

RockCreek

ROCKCREEK STATEMENT ON SUSTAINABLE IMPACT

POLICY STATEMENT

Since our founding, RockCreek's commitment to sustainable investing, long term value creation, and good governance has begun at home. We believe RockCreek's entrepreneurial spirit, open culture, and diverse team lead to better investments on behalf of the universities, foundations, pension plans, and sovereign funds that partner with us. The way we operate our offices, procure services, and partner with stakeholders are all in keeping with our aim to have a positive impact on markets globally and reduce our carbon footprint. This strong stable culture values diversity and inclusion as well as a commitment to investing responsibly for long term returns. RockCreek is among the largest woman-founded firms in the world. Its founders have a deep commitment to sustainability as well as long experience with sustainable impact investing and ESG policies that date back to 1980s. This includes investing in energy, health, technology and financial inclusion.

Philosophy and Culture

RockCreek's culture sets us apart and is reflected in the way we hire diverse team members who strive to excel. We believe diversity and inclusion have a profound impact on both our governance and investment returns. Around \$400 million of our investments are in women-owned firms, and we have committed over \$1.4 billion to firms led by women and diverse teams. The unique history of our team has facilitated the inclusion of sustainable and impactful ESG factors into our investment process. RockCreek's culture values more than diversity of people; it values diversity of thought, which informs our robust debates and relentless drive to excel.

ESG Investment Process and Investments

RockCreek's commitment to ESG is also reflected in its technology platform. RockCreek applies data-driven technology and innovation to investing. Our portfolio managers invest in emerging markets and alternatives, and our asset allocation teams invest in multi-asset class and outsourced CIO portfolios and customized solutions. The RockCreek team has invested in technology and data to create one of the industry's largest sources of data on sustainable investments. We leverage our deep experience in constructing sustainable investment solutions to partner with investors who want to create their own impact policies and investments. In RockCreek's investment process we look for sustainable private and public companies and firms to generate long term value. RockCreek actively tracks transparency and diversity in leadership, and we develop and provide impact reports to clients.

Thought leadership and memberships

In addition to its own research, the Firm makes external resources and research available to team members, clients, and our broader stakeholder community. RockCreek regularly participates in

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industry leadership events, initiatives, and conferences, including those of the World Economic Forum, IFC, World Bank, and universities, and plays a catalytic role as a leader in sustainable investing. RockCreek has been a signatory of the UN Principles of Responsible Investment (“UNPRI”) since 2010 and continues to be an active member of the Standards Board for Alternative Investments and the Council of Institutional Investors. RockCreek was among the early advisors to IFC as it developed the Operating Principles for Impact Management, and an inaugural signatory.

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This RockCreek Statement on Sustainable Impact is subject to all disclosures in RockCreek’s Form ADV Part 2, all applicable policies and procedures contained in RockCreek’s Compliance Manual and Code of Ethics, and the offering documents, as applicable, for a particular investment.

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